

Summary of Changes from 2/28/19 to 3/28/19:**2018-19 Revenue:**

<u>Local:</u>	<u>Amount</u>
	-
<u>State:</u>	
Increase in pupil transportation subsidy, based on preliminary report from PDE rec'd March 2019	51,324
	51,324
<u>Federal:</u>	
	-
Total Change in Revenues from 2/28/19 to 3/28/19	51,324

2018-19 Expenditures:

Decrease in IU transportation - based on preliminary subsidy report rec'd from PDE March 2019	(96,274)
Increase in charter school tuition - based on current enrollment	100,000
Decrease in IU services - based on midyear report received from Bucks County IU	(1,000,000)
	(996,274)
Total Change in Expenditures from 2/28/19 to 3/28/19	(996,274)
Total Change in Operating Balance - 2018-19	1,047,598

2019-20 Revenue:

<u>Local:</u>	<u>Amount</u>
	-
<u>State:</u>	
	-
<u>Federal:</u>	
	-
Total Change in Revenues from 2/28/19 to 3/28/19	-

2019-20 Expenditures:

Reduction in projected IU transportation based on decrease usage	(50,000)
Increase in software licenses - OTL office - RELA - DIBELS	16,700
Decrease in workers' compensation expense - based on new premium estimate rec'd March 2019	(30,541)
Increase in building allocation for athletics - uniforms	17,500
Decrease in medical and prescription expenses based on second look from consortium	(131,236)
Increase in dental expense	6,288
Decrease in life insurance expense	(525)
Decrease in disability insurance expense	(18,446)
Increase in charter school tuition - based on current enrollment	50,000
Decrease in IU services - reduction based on midyear report rec'd from Bucks IU for 18/19	(500,000)
Increase in building allocation for books (Eureka Math)	10,900
	(629,360)
Total Change in Expenditures from 2/28/19 to 3/28/19	(629,360)
Total Change in Operating Balance - 2019-20	629,360